

**PhillipMart Announces Pre-IPO Share Price of
 Mingfa Group (International) Company Limited (Stock code: 00846)**

(Hong Kong – 12 November 2009) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Mingfa Group (International) Company Limited** (“Company”; stock code: 00846) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for the Company on PhillipMart were HK\$2.49 and HK\$2.19. The price closed at HK\$2.40 per share, 0.42% higher than its offer price of HK\$2.39. The price opened at HK\$2.49, with the most actively traded price of HK\$2.40 per share, and a turnover of 624,000 shares. The total trading volume reached 3,017,000 shares with total turnover of HK\$7,081,680.00. The final price of the Company, to debut trading tomorrow has been fixed at HK\$2.39 per share.

Pre-IPO price for shares of Mingfa Group (International) Company Limited trading on PhillipMart:

1. Open price	HK\$2.49
2. Highest trading price	HK\$2.49
3. Highest trading price vs. offer price	Up 4.18%
4. Lowest trading price	HK\$2.19
5. Lowest trading price vs. offer price	Down 8.37%
6. Most actively traded price	HK\$2.40
7. Most actively traded price vs. offer price	Up 0.42%
8. Volume of shares at most actively traded price	624,000 shares
9. Close price	HK\$2.40
10. Close price vs. offer price	Up 0.42%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P 0846	明發集團	MINGFA GROUP
現價	2.400	17:59 50K 2.400
前收市價	2.390	17:59 1000 2.440
開市價	2.490	18:00 1000 2.440
最高	2.490	18:00 50K 2.400
最低	2.190	
升跌	+0.01	
升跌 %	+0.42%	
成交股數	3.01M	
總成交	7.08M	
價位	0.01/0.01	
每手股數	1000	
	買 沽	
	2.330 2.430	
	27K(2) 100K(1)	
	0(0) 447K(3)	
	0(0) 145K(3)	
	10K(1) 0(0)	
	0(0) 0(0)	
	IPO PRICE	
	\$2.39	
P	輝立交易場	PHILLIP MART

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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