

**PhillipMart Announces Pre-IPO Share Price of
 China Minsheng Banking Corp., Ltd. (Stock code: 01988)**

(Hong Kong – 25 November 2009) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **China Minsheng Banking Corp., Ltd.** (“Minsheng Banking”; stock code: 01988) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Minsheng Banking on PhillipMart were HK\$9.21 and HK\$9.00. The price closed at HK\$9.19 per share, 1.21% higher than its offer price of HK\$9.08. The price opened at HK\$9.08, with the most actively traded price of HK\$9.10 per share, and a turnover of 1,684,500 shares. The total trading volume reached 9,706,500 shares with total turnover of HK\$88,740,115.00. The final price of Minsheng Banking, to debut trading tomorrow has been fixed at HK\$9.08 per share.

Pre-IPO price for shares of China Minsheng Banking Corp., Ltd. trading on PhillipMart:

1. Open price	HK\$9.08
2. Highest trading price	HK\$9.21
3. Highest trading price vs. offer price	Up 1.43%
4. Lowest trading price	HK\$9.00
5. Lowest trading price vs. offer price	Down 0.88%
6. Most actively traded price	HK\$9.10
7. Most actively traded price vs. offer price	Up 0.22%
8. Volume of shares at most actively traded price	1,684,500 shares
9. Close price	HK\$9.19
10. Close price vs. offer price	Up 1.21%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	1988	民生銀行	MINSHENG BANK
現價	9.19	17:59 6000 9.190	
前收市價	9.08	17:59 1500 9.180	
開市價	9.08	17:59 1500 9.180	
最高	9.21	17:59 5000 9.190	
最低	9.00		
升跌	+0.11		
升跌 %	+1.21%		
成交股數	9.70M		
總成交	88.74M		
價位	0.01/0.01		
每手股數	500		
		買 沽	
		9.18 9.19	
		720K(4) 455K(5)	
		20K(4) 1.0M(2)	
		6500(2) 1500(2)	
		1.5M(5) 810K(11)	
		0(0) 312K(6)	
		IPO PRICE	
		\$9.08	
		PHILLIP MART	

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

Phillip Securities (HK) Limited
 Carmen Wong / Rita Lai
 Tel: 2277 6609 / 2277 6803
 Fax: 2277 6565 / 2868 5307
 Email: carmenwong@phillip.com.hk /
ritalai@phillip.com.hk

Strategic Financial Relations Limited
 Ivis Tsang / Courtney Ngai
 Tel: 2114 4990 / 2114 4952
 Fax: 2804 2789
 Email: ivis.tsang@sprg.com.hk /
courtney.ngai@sprg.com.hk