

**PhillipMart Announces Pre-IPO Share Price of
 China Forestry Holdings Co., Ltd. (Stock code: 00930)**

(Hong Kong – 2 December 2009) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **China Forestry Holdings Co., Ltd.** (“China Forestry”; stock code: 00930) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for China Forestry on PhillipMart were HK\$2.25 and HK\$2.15. The price closed at HK\$2.18 per share, 5.31% higher than its offer price of HK\$2.07. The price opened at HK\$2.25, with the most actively traded price of HK\$2.18 per share, and a turnover of 2,348,000 shares. The total trading volume reached 11,116,000 shares with total turnover of HK\$24,363,920.00. The final price of China Forestry, to debut trading tomorrow has been fixed at HK\$2.07 per share.

Pre-IPO price for shares of China Forestry trading on PhillipMart:

1. Open price	HK\$2.25
2. Highest trading price	HK\$2.25
3. Highest trading price vs. offer price	Up 8.70%
4. Lowest trading price	HK\$2.15
5. Lowest trading price vs. offer price	Up 3.86%
6. Most actively traded price	HK\$2.18
7. Most actively traded price vs. offer price	Up 5.31%
8. Volume of shares at most actively traded price	2,348,000 shares
9. Close price	HK\$2.18
10. Close price vs. offer price	Up 5.31%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	930	中國森林	CHINA FORESTRY
現價	2.180	17:59 60K 2.180	
前收市價	2.070	17:59 2000 2.170	
開市價	2.250	17:59 6000 2.180	
最高	2.250	17:59 100K 2.180	
最低	2.150		
升跌	+0.11		
升跌 %	+5.31%		
成交股數	11.11M		
總成交	24.36M		
價位	0.01/0.01		
每手股數	2000		
		買	沽
		2.170	2.180
		168K(4)	80K(2)
		344K(9)	304K(10)
		172K(10)	626K(8)
		236K(4)	224K(7)
		152K(4)	864K(11)
		IPO PRICE	\$2.07
		P	輝立交易場 PHILLIP MART

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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