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NEWS RELEASE

# PhillipMart Announces Pre-IPO Share Price of Southgobi Energy Resources Limited (Stock code: 01878)

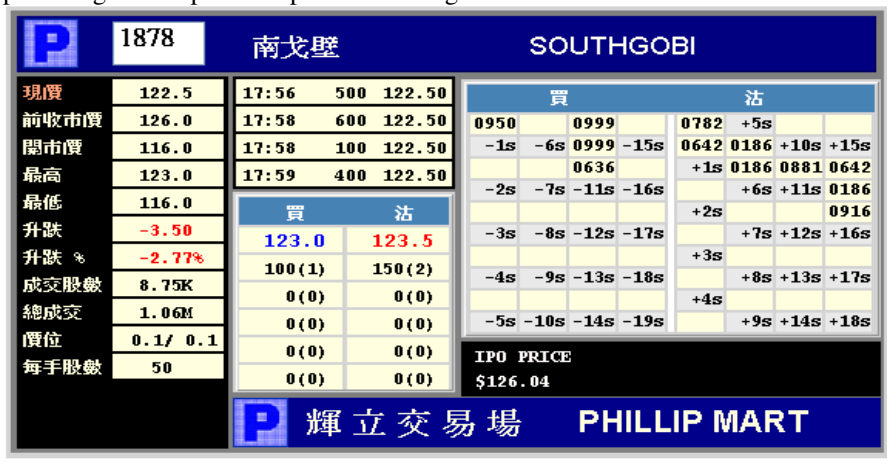
(Hong Kong – 28 January 2010) **Phillip Securities (HK) Ltd.** ("Phillip Securities") announced today the details of pre-IPO trading activities for shares of **Southgobi Energy Resources** ("Southgobi"; stock code: 01878) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Southgobi on PhillipMart were HK$123.00 and HK$116.00. The price closed at HK$122.50 per share, 2.81% lower than its offer price of HK$126.04. The price opened at HK$116.00, with the most actively traded price of HK$123.00 per share, and a turnover of 3,900 shares. The total trading volume reached 8,750 shares with total turnover of HK$1,064,350.00. The final price of Southgobi, to debut trading tomorrow has been fixed at HK$126.04 per share.

**Pre-IPO price for shares of Southgobi trading on PhillipMart:**

| | |
|---|---|
| **1. Open price** | **HK$116.00** |
| **2. Highest trading price** | **HK$123.00** |
| **3. Highest trading price vs. offer price** | **Down 2.41%** |
| **4. Lowest trading price** | **HK$116.00** |
| **5. Lowest trading price vs. offer price** | **Down 7.97%** |
| **6. Most actively traded price** | **HK$123.00** |
| **7. Most actively traded price vs. offer price** | **Down 2.41%** |
| **8. Volume of shares at most actively traded price** | **3,900 shares** |
| **9. Close price** | **HK$122.50** |
| **10. Close price vs. offer price** | **Down 2.81%** |

Price information is available on the left side of Phillip Securities homepage (http://www.poems.com.hk/) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities' free price system, providing instant prices of pre-IPO trading.




Or click on the following website to access the price system directly: http://www.cyberquote.com.hk/

**About PhillipMart**

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities' own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.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