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NEWS RELEASE

PhillipMart Announces Pre-IPO Share Price of Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited (Stock code: 01938)

(Hong Kong – 9 February 2010) **Phillip Securities (HK) Ltd.** ("Phillip Securities") announced today the details of pre-IPO trading activities for shares of **Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited** ("Chu Kong Petroleum and Natural Gas Steel Pipe"; stock code: 01938) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Chu Kong Petroleum and Natural Gas Steel Pipe on PhillipMart were HK$4.53 and HK$4.41. The price closed at HK$4.44 per share, 1.33% lower than its offer price of HK$4.50. The price opened at HK$4.52, with the most actively traded price of HK$4.50 per share, and a turnover of 103,000 shares. The total trading volume reached 211,000 shares with total turnover of HK$949,140.00. The final price of Chu Kong Petroleum and Natural Gas Steel Pipe, to debut trading tomorrow has been fixed at HK$4.50 per share.

Pre-IPO price for shares of Chu Kong Petroleum and Natural Gas Steel Pipe trading on PhillipMart:

1. Open price	**HK$4.52**
2. Highest trading price	**HK$4.53**
3. Highest trading price vs. offer price	**Up 0.67%**
4. Lowest trading price	**HK$4.41**
5. Lowest trading price vs. offer price	**Down 2.00%**
6. Most actively traded price	**HK$4.50**
7. Most actively traded price vs. offer price	**Up/Down 0%**
8. Volume of shares at most actively traded price	**103,000 Shares**
9. Close price	**HK$4.44**
10. Close price vs. offer price	**Down 1.33%**

Price information is available on the left side of Phillip Securities homepage (http://www.poems.com.hk/) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities' free price system, providing instant prices of pre-IPO trading.

Or click on the following website to access the price system directly: http://www.cyberquote.com.hk/

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities' own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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