

**PhillipMart Announces Pre-IPO Share Price of
 Ruinian International Limited (Stock code: 02010)**

(Hong Kong – 18 February 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Ruinian International Limited** (“Ruinian International”; stock code: 02010) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Ruinian International on PhillipMart were HK\$3.13 and HK\$3.05. The price closed at HK\$3.13 per share, 4.33% higher than its offer price of HK\$3.00. The price opened at HK\$3.05, with the most actively traded price of HK\$3.12 per share, and a turnover of 128,000 shares. The total trading volume reached 364,000 shares with total turnover of HK\$1,133,060.00. The final price of Ruinian International, to debut trading tomorrow has been fixed at HK\$3.00 per share.

Pre-IPO price for shares of Ruinian International trading on PhillipMart:

1. Open price	HK\$3.05
2. Highest trading price	HK\$3.13
3. Highest trading price vs. offer price	Up 4.33%
4. Lowest trading price	HK\$3.05
5. Lowest trading price vs. offer price	Up 1.67%
6. Most actively traded price	HK\$3.12
7. Most actively traded price vs. offer price	Up 4.00%
8. Volume of shares at most actively traded price	128,000 shares
9. Close price	HK\$3.13
10. Close price vs. offer price	Up 4.33%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	2010	瑞年國際	RUINIAN INTL
現價	3.130	17:38 5000 3.110	
前收市價	3.000	17:54 5000 3.120	
開市價	3.050	17:58 60K 3.130	
最高	3.130	17:59 5000 3.130	
最低	3.050		
升跌	+0.13		
升跌 %	+4.33%		
成交股數	364.00K		
總成交	1.13M		
價位	0.01/0.01		
每手股數	1000		
		買 沽	
		3.110 3.130	
		3000(1) 4000(1)	
		40K(1) 117K(2)	
		0(0) 58K(3)	
		0(0) 7000(1)	
		14K(1) 7000(1)	
		IPO PRICE	
		\$3.00	
		P 輝立交易場 PHILLIP MART	

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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