

**PhillipMart Announces Pre-IPO Share Price of
 O-Net Communications (Group) Limited (Stock code: 00877)**

(Hong Kong – 28 April 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **O-Net Communications (Group) Limited** (“O-Net Communications”; stock code: 00877) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for O-Net Communications on PhillipMart were HK\$3.30 and HK\$3.09. The price closed at HK\$3.11 per share, 7.24% higher than its offer price of HK\$2.90. The price opened at HK\$3.30, with the most actively traded price of HK\$3.20 per share, and a turnover of 1,295,000 shares. The total trading volume reached 5,183,000 shares with total turnover of HK\$16,397,470.00. The final price of O-Net Communications, to debut trading tomorrow has been fixed at HK\$2.90 per share.

Pre-IPO price for shares of O-Net Communications trading on PhillipMart:

1. Open price	HK\$3.30
2. Highest trading price	HK\$3.30
3. Highest trading price vs. offer price	Up 13.79%
4. Lowest trading price	HK\$3.09
5. Lowest trading price vs. offer price	Up 6.55%
6. Most actively traded price	HK\$3.20
7. Most actively traded price vs. offer price	Up 10.34%
8. Volume of shares at most actively traded price	1,295,000 shares
9. Close price	HK\$3.11
10. Close price vs. offer price	Up 7.24%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	0877	昂納光通信	O-NET COMM GP
現價	3.110	17:59 6000 3.110	
前收市價	2.900	17:59 50K 3.110	
開市價	3.300	17:59 6000 3.110	
最高	3.300	17:59 3000 3.110	
最低	3.090		
升跌	+0.21		
升跌 %	+7.24%		
成交股數	5.18M		
總成交	16.39M		
價位	0.01/0.01		
每手股數	1000		
		買	沽
		3.110	3.120
		29K(2)	161K(5)
		313K(32)	18K(7)
		99K(14)	39K(8)
		32K(12)	124K(3)
		0(0)	26K(3)
			IPO PRICE
			\$2.90
		P	輝立交易場 PHILLIP MART

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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