

**PhillipMart Announces Pre-IPO Share Price of  
 Sinoref Holdings Limited (Stock code: 01020)**

(Hong Kong – 6 July 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Sinoref Holdings Limited** (“Sinoref”; stock code: 01020) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Sinoref on PhillipMart were HK\$0.87 and HK\$0.81. The price closed at HK\$0.82 per share, 7.89% higher than its offer price of HK\$0.76. The price opened at HK\$0.84, with the most actively traded price of HK\$0.82 per share, and a turnover of 9,776,000 shares. The total trading volume reached 15,136,000 shares with total turnover of HK\$12,516,520.00. The final price of Sinoref to debut trading tomorrow has been fixed at HK\$0.76 per share.

**Pre-IPO price for shares of Sinoref trading on PhillipMart:**

<b>1. Open price</b>	<b>HK\$0.84</b>
<b>2. Highest trading price</b>	<b>HK\$0.87</b>
<b>3. Highest trading price vs. offer price</b>	<b>Up 14.47%</b>
<b>4. Lowest trading price</b>	<b>HK\$0.81</b>
<b>5. Lowest trading price vs. offer price</b>	<b>Up 6.58%</b>
<b>6. Most actively traded price</b>	<b>HK\$0.82</b>
<b>7. Most actively traded price vs. offer price</b>	<b>Up 7.89%</b>
<b>8. Volume of shares at most actively traded price</b>	<b>9,776,000 shares</b>
<b>9. Close price</b>	<b>HK\$0.82</b>
<b>10. Close price vs. offer price</b>	<b>Up 7.89%</b>

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

<b>P</b>	<b>1020</b>	<b>華耐控股</b>	<b>SINOREF HLDGS</b>
<b>現價</b>	<b>0.820</b>	<b>17:59 8000 0.820</b>	<b>買 沽</b>
<b>前收市價</b>	<b>0.760</b>	<b>17:59 12K 0.820</b>	<b>0997 0816 0816 0862 0998 0635 0816 0728</b>
<b>開市價</b>	<b>0.840</b>	<b>17:59 4000 0.810</b>	<b>0178 0816 0816 0029 0783 0635 0816 0728</b>
<b>最高</b>	<b>0.870</b>	<b>17:59 4000 0.820</b>	<b>0728 0816 0512 0739 0017 +1s 0023 0928</b>
<b>最低</b>	<b>0.810</b>		<b>0178 0816 0268 0446 0793 0642 0023 0616</b>
<b>升跌</b>	<b>+0.06</b>		<b>0759 0816 0891 0152 0816 0760 0728 0023</b>
<b>升跌 %</b>	<b>+7.89%</b>		<b>0816 0816 0456 0950 0816 0642 0100 0023</b>
<b>成交股數</b>	<b>15.13M</b>	<b>買 沽</b>	<b>0816 0816 0268 0950 0079 0565 0023 0023</b>
<b>總成交</b>	<b>12.51M</b>	<b>0.810 0.820</b>	<b>0816 0816 0291 0277 0816 0656 0023 0023</b>
<b>價位</b>	<b>0.01/0.01</b>	<b>884K(29) 376K(12)</b>	<b>0816 0169 0100 0442 0816 0816 0100 0023</b>
<b>每手股數</b>	<b>4000</b>	<b>232K(4) 836K(32)</b>	<b>0816 0816 -1s 0065 0279 0760 0616 0023</b>
		<b>248K(2) 668K(29)</b>	<b>IPO PRICE</b>
		<b>216K(5) 1.2M(25)</b>	<b>\$0.76</b>
			<b>PHILLIP MART</b>

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

**About PhillipMart**

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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