

**PhillipMart Announces Pre-IPO Share Price of
 Tian Shan Development (Holding) Limited (Stock code: 02118)**

(Hong Kong – 14 July 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Tian Shan Development (Holding) Limited** (“Tian Shan”; stock code: 02118) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Tian Shan on PhillipMart were HK\$1.49 and HK\$1.42. The price closed at HK\$1.49 per share, 6.43% higher than its offer price of HK\$1.40. The price opened at HK\$1.42, with the most actively traded price of HK\$1.45 per share, and a turnover of 10,000 shares. The total trading volume reached 22,000 shares with total turnover of HK\$31,960.00. The final price of Tian Shan to debut trading tomorrow has been fixed at HK\$1.40 per share.

Pre-IPO price for shares of Tian Shan trading on PhillipMart:

1. Open price	HK\$1.42
2. Highest trading price	HK\$1.49
3. Highest trading price vs. offer price	Up 6.43%
4. Lowest trading price	HK\$1.42
5. Lowest trading price vs. offer price	Up 1.43%
6. Most actively traded price	HK\$1.45
7. Most actively traded price vs. offer price	Up 3.57%
8. Volume of shares at most actively traded price	10,000 shares
9. Close price	HK\$1.49
10. Close price vs. offer price	Up 6.43%

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	2118	天山發展控股	TIAN SHAN DEV
現價	1.490		
前收市價	1.400	16:39 6000 1.420	
開市價	1.420	16:48 10K 1.450	
最高	1.490	17:23 6000 1.490	
最低	1.420		
升跌	+0.09		
升跌 %	+6.43%		
成交股數	22.00K		
總成交	31.96K		
價位	0.01/0.01		
每手股數	2000		
		買	沽
		1.450	1.500
		14K(2)	50K(1)
		20K(1)	0(0)
		58K(4)	0(0)
		94K(1)	0(0)
		100K(1)	4000(1)
		IPO PRICE	\$1.40
		PHILLIP MART	

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

Phillip Securities (HK) Limited

Carmen Wong / Rita Lai / Grace Ng

Tel: 2277 6609 / 2277 6803 / 2277 6656

Fax: 2277 6565 / 2868 5307

Email: carmenwong@phillip.com.hk /

ritalai@phillip.com.hk / graceng@phillip.com.hk