

**PhillipMart Announces Pre-IPO Share Price of
 CHANGFENG AXLE (CHINA) COMPANY LIMITED (Stock code: 01039)**

(Hong Kong – 22 Sep 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **CHANGFENG AXLE (CHINA) COMPANY LIMITED** (“**CHANGFENG**”; stock code: 01039) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for CHANGFENG on PhillipMart were HK\$4.22 and HK\$3.96. The price closed at HK\$4.00 per share, remain unchanged than its offer price of HK\$4.00. The price opened at HK\$4.22, with the most actively traded price of HK\$4.10 per share, and a turnover of 832,000 shares. The total trading volume reached 4,291,000shares with total turnover of HK\$17,575,580. The final price of CHANGFENG, to debut trading 24 Sep 2010 has been fixed at HK\$4.00 per share.

Pre-IPO price for shares of CHANGFENG AXLE (CHINA) COMPANY LIMITED on PhillipMart:

1. Open price	HK\$4.22
2. Highest trading price	HK\$4.22
3. Highest trading price vs. offer price	Up 5.50 %
4. Lowest trading price	HK\$3.96
5. Lowest trading price vs. offer price	Down 1.00%
6. Most actively traded price	HK\$4.10
7. Most actively traded price vs. offer price	Up 2.50 %
8. Volume of shares at most actively traded price	832,000 shares
9. Close price	HK\$4.00
10. Close price vs. offer price	0.00 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

1039 暢豐車橋 CHANGFENG AXLE				
現價	4.000	17:59 1000 3.970	買	沽
前收市價	4.000	17:59 4000 3.970	0198 0595 -8s	0162 0925 0950 0162
開市價	4.220	17:59 10K 3.980	0611 0606 0245 -12s	0790 +4s +8s 0256
最高	4.220	17:59 31K 4.000	-1s -5s 0187	0355 0238 0917 +10s
最低	3.960		0188 0503 0277 -13s	0602 +5s 0450 0865
升跌	0.00		-2s -6s -9s 0908	+1s 0917 0162 0882
升跌 %	0.00%		0023 0106 -14s	0279 0162 0089 0717
成交股數	4.29M		0790 0086 -10s	+2s +6s 0950 0717
總成交	17.57M		-3s -7s 0292 -15s	0187 0950 0256 0717
價位	0.01/0.01		0929 0035	0882 0950 +9s +11s
每手股數	1000		-4s 0188 -11s -16s	+3s +7s 0882 0950
			IPO PRICE	\$4.00
			輝立交易場 PHILLIP MART	

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

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