

**PhillipMart Announces Pre-IPO Share Price of
 China Rongsheng Heavy Industries Group Holdings Limited (Stock code: 01101)**

(Hong Kong – 18 Nov 2010) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **China Rongsheng Heavy Industries Group Holdings Limited** (“Rongsheng”; stock code: 01101) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Rongsheng on PhillipMart were HK\$8.54 and HK\$7.7. The price closed at HK\$8.54 per share, 6.75% higher than its offer price of HK\$8.00. The price opened at HK\$8.19, with the most actively traded price of HK\$8.30 per share, and a turnover of 3,000,000shares. The total trading volume reached 13,300,500shares with total turnover of HK\$109,629,190.00. The final price of Rongsheng, to debut trading tomorrow has been fixed at HK\$8.00 per share.

Pre-IPO price for shares of China Rongsheng Heavy Industries Group Holdings Limited trading on PhillipMart:

1. Open price	HK\$8.19
2. Highest trading price	HK\$8.55
3. Highest trading price vs. offer price	Up6.88 %
4. Lowest trading price	HK\$7.7
5. Lowest trading price vs. offer price	Down-3.75 %
6. Most actively traded price	HK\$8.30
7. Most actively traded price vs. offer price	Up3.75 %
8. Volume of shares at most actively traded price	3,000,000shares
9. Close price	HK\$8.54
10. Close price vs. offer price	Up6.75 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities’ free price system, providing instant prices of pre-IPO trading.

P	1101	中國熔盛重工	CH RONGSHENG
現價	8.54	17:59 500 8.520	
前收市價	8.00	17:59 2000 8.530	
開市價	8.19	17:59 110K 8.540	
最高	8.55	18:00 500 8.540	
最低	7.70		
升跌	+0.54		
升跌 %	+6.75%		
成交股數	13.30M		
總成交	109.62M		
價位	0.01/0.01		
每手股數	500		
		買	沽
		8.54	8.55
		878K(1)	258K(4)
		0(0)	0(0)
		0(0)	0(0)
		0(0)	0(0)
		821K(2)	0(0)
			IPO PRICE
			\$8.00
		P	輝立交易場 PHILLIP MART

Or click on the following website to access the price system directly: <http://www.cyberquote.com.hk/>

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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