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NEWS RELEASE

PhillipMart Announces Pre-IPO Share Price of MIE Holdings Corporation (Stock code: 01555)

(Hong Kong – 13 Dec 2010) **Phillip Securities (HK) Ltd.** ("Phillip Securities") announced today the details of pre-IPO trading activities for shares of **MIE Holdings Corporation** ("MIE Holdings"; stock code: 01555) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for MIE Holdings on PhillipMart were HK$1.80 and HK$1.73. The price closed at HK$1.75 per share, 2.94% higher than its offer price of HK$1.70. The price opened at HK$1.80, with the most actively traded price of HK$1.76 per share, and a turnover of 650,000shares. The total trading volume reached 2,100,000shares with total turnover of HK$3,679,120.00. The final price of MIE Holdings, to debut trading tomorrow has been fixed at HK$1.70 per share.

Pre-IPO price for shares of MIE Holdings Corporation trading on PhillipMart:

1. Open price	**HK$1.80**
2. Highest trading price	**HK$1.80**
3. Highest trading price vs. offer price	**Up5.88 %**
4. Lowest trading price	**HK$1.73**
5. Lowest trading price vs. offer price	**Up1.76 %**
6. Most actively traded price	**HK$1.76**
7. Most actively traded price vs. offer price	**Up3.53%**
8. Volume of shares at most actively traded price	**650,000shares**
9. Close price	**HK$1.75**
10. Close price vs. offer price	**Up2.94 %**

Price information is available on the left side of Phillip Securities homepage (http://www.poems.com.hk/) by entering the stock code of the Company. Price requests will be automatically processed by Phillip Securities' free price system, providing instant prices of pre-IPO trading.

Or click on the following website to access the price system directly: http://www.cyberquote.com.hk/

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities' own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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