

**PhillipMart Announces Pre-IPO Share Price of
 Baofeng Modern International Holdings Company Limited (Stock code: 01121)**

(Hong Kong – 27 Jan 2011) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Baofeng Modern International Holdings Company Limited** (“Baofeng Modern”; stock code: 01121) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Baofeng Modern on PhillipMart were HK\$2.01 and HK\$2.00. The price closed at HK\$2.00 per share, it is flattened with the offer price HK\$2.00. The price opened at HK\$2.01, with the most actively traded price of HK\$2.01 per share, and a turnover of 30,000shares. The total trading volume reached 32,000shares with total turnover of HK\$64,300. The final price of Baofeng Modern, to debut trading tomorrow has been fixed at HK\$ 2.00per share.

Pre-IPO price for shares of Baofeng Modern trading on PhillipMart:

1. Open price	HK\$2.01
2. Highest trading price	HK\$2.01
3. Highest trading price vs. offer price	Up0.50%
4. Lowest trading price	HK\$2.00
5. Lowest trading price vs. offer price	Unchanged
6. Most actively traded price	HK\$2.01
7. Most actively traded price vs. offer price	Up4.17 %
8. Volume of shares at most actively traded price	30,000shares
9. Close price	HK\$2.00
10. Close price vs. offer price	Unchanged

Price information is available on the Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

P	1121	寶峰時尚	BAOFENGMODERN
現價	2.000	16:40 16K 2.010	買 沽
前收市價	2.000	16:41 10K 2.010	0442 0950 0865 0054 +4s 0950
開市價	2.010	16:49 2000 2.010	-1s -6s -11s -16s +1s 0950 0069 +12s
最高	2.010	17:12 4000 2.000	0084 0925 0950 +8s
最低	2.000		-2s -7s -12s -17s +2s +5s 0950 +13s
升跌	0.00		0642 0950 0950 0930
升跌 %	0.00%		-3s -8s -13s -18s 0950 +6s +9s +14s
成交股數	32.00K		0753 +3s 0162
總成交	64.30K		-4s -9s -14s -19s 0997 0950 +10s +15s
價位	0.01/0.01		0442 0950 +7s
每手股數	2000		-5s -10s -15s 0406 0950 0162 +11s +16s
			IPO PRICE
			\$2.00
P	輝立交易場	PHILLIP MART	

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

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