

**PhillipMart Announces Pre-IPO Share Price of
 China Hongqiao Group Limited (Stock code: 01378)**

(Hong Kong – 23 March 2011) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **China Hongqiao Group Limited** (“China Hongqiao”; stock code: 01378) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for China Hongqiao on PhillipMart were HK\$7.19 and HK\$7.18. The price closed at HK\$7.18 per share, 0.27% lower than its offer price of HK\$7.20. The price opened at HK\$7.19, with the most actively traded price of HK\$7.18 per share, and a turnover of 40,500 shares. The total trading volume reached 80,500 shares with total turnover of HK\$578,390.00. The final price of China Hongqiao, to debut trading tomorrow has been fixed at HK\$7.20 per share.

Pre-IPO price for shares of China Hongqiao Group Limited trading on PhillipMart:

1. Open price	HK\$7.19
2. Highest trading price	HK\$7.19
3. Highest trading price vs. offer price	Down 0.14%
4. Lowest trading price	HK\$7.18
5. Lowest trading price vs. offer price	Down 0.27%
6. Most actively traded price	HK\$7.18
7. Most actively traded price vs. offer price	Down 0.28%
8. Volume of shares at most actively traded price	40,500 shares
9. Close price	HK\$7.18
10. Close price vs. offer price	Down 0.27 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

P	1378	中國宏橋	CHINAHONGQIAO
現價	7.18	17:30 30K 7.190	買 沽
前收市價	7.20	17:32 30K 7.180	0950 -5s -10s 0950 0170
開市價	7.19	17:55 500 7.180	0425 -15s +1s +6s +11s +16s
最高	7.19	17:58 10K 7.180	-1s -6s -11s +2s +7s +12s +17s
最低	7.18		-2s -7s -12s 0950 +3s +8s +13s +18s
升跌	-0.02	買 沽	-3s -8s -13s 0950 -17s +4s +9s +14s +19s
升跌 %	-0.27%	7.18 7.25	-4s -9s 0277 0930 -14s 0656 +5s +10s +15s +20s
成交股數	80.50K	30K(2) 10K(1)	IPO PRICE
總成交	578.39K	0(0) 0(0)	\$7.20
價位	0.01/0.01	0(0) 50K(1)	
每手股數	500	0(0) 0(0)	
		0(0) 0(0)	
			PHILLIP MART

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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