

**PhillipMart Announces Pre-IPO Share Price of
 Tang Palace (China) Holdings Limited (Stock code: 01181)**

(Hong Kong – 18 April 2011) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Tang Palace (China) Holdings Limited** (“Tang Palace”; stock code: 01428) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for **Tang Palace** on PhillipMart were HK\$2.12 and HK\$1.92. The price closed at HK\$2.10 per share, 27.27% higher than its offer price of HK\$1.65. The price opened at HK\$2.00, with the most actively traded price of HK\$2.00 per share, and a turnover of 2,358,000shares. The total trading volume reached 8,294,000shares with total turnover of HK\$16,795,680.00. The final price of Tang Palace, to debut trading tomorrow has been fixed at HK\$1.65 per share.

Pre-IPO price for shares of Tang Palace (China) Holdings Limited trading on PhillipMart:

1. Open price	HK\$2.00
2. Highest trading price	HK\$2.12
3. Highest trading price vs. offer price	Up28.48%
4. Lowest trading price	HK\$1.92
5. Lowest trading price vs. offer price	Up16.36 %
6. Most actively traded price	HK\$2.00
7. Most actively traded price vs. offer price	Up21.21 %
8. Volume of shares at most actively traded price	2,358,000shares
9. Close price	HK\$2.10
10. Close price vs. offer price	Up27.27 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

P	1181	唐宮中國	TANG PALACE
現價	2.100	17:59 2000 2.100	買 沽
前收市價	1.650	17:59 2000 2.100	0950 0950 0023 0238 0636 0469 +4s 0950
開市價	2.000	17:59 2000 2.100	-1s 0950 -7s 0084 +1s 0950 0760 +8s
最高	2.120	17:59 8000 2.100	0188 0090 0055 0907 0621 0978 +5s 0456
最低	1.920		-2s -5s -8s -11s +2s 0950 0468
升跌	+0.45		0950 0023 0516 0998 0893 0790 +6s 0032
升跌 %	+27.27%	買 沽	0950 -6s -9s 0950 0087 0138 0950 0186
成交股數	8.29M	2.100 2.120	0950 0023 0442 0950 0279 0950 0077 0211
總成交	16.79M	46K(1) 10K(1)	-3s 0023 -10s 0950 +3s 0516 +7s 0211
價位	0.01/0.01	40K(1) 20K(1)	0456 0023 0950 0728 0635 0218 0889 0211
每手股數	2000	226K(3) 18K(3)	-4s 0023 0753 -12s 0751 0383 0950 0063
		10K(1) 418K(12)	IPO PRICE
		118K(3) 2000(1)	\$1.65
			P 輝立交易場 PHILLIP MART

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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