

**PhillipMart Announces Pre-IPO Share Price of  
 Hui Xian Real Estate Investment Trust (Stock code: 87001)**

(Hong Kong – 28 April 2011) Phillip Securities (HK) Ltd. (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Hui Xian Real Estate Investment Trust** (“Hui Xian Reit”; stock code: 87001) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Hui Xian Reit on PhillipMart were CNY¥5.23 and CNY¥5.15. The price closed at CNY¥ 5.17 per share, 1.33% lower than its offer price of CNY¥5.24. The price opened at CNY¥5.15, with the most actively traded price of CNY¥5.17 per share, and a turnover of 668,000 shares. The total trading volume reached 1,911,000 shares with total turnover of CNY¥9,899,970.00. The final price of Hui Xian Reit, to debut trading tomorrow has been fixed at CNY¥5.24 per share.

**Pre-IPO price for shares of Hui Xian Real Estate Investment Trust trading on PhillipMart:**

1. Open price	CNY¥5.15
2. Highest trading price	CNY¥5.23
3. Highest trading price vs. offer price	Down 0.19 %
4. Lowest trading price	CNY¥5.15
5. Lowest trading price vs. offer price	Down 1.72 %
6. Most actively traded price	CNY¥5.17
7. Most actively traded price vs. offer price	Down 1.34 %
8. Volume of shares at most actively traded price	688,000 shares
9. Close price	CNY¥5.17
10. Close price vs. offer price	Down 1.33 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

87001 匯賢產業信託 HUI XIAN REIT	
現價	5.17
前收市價	5.24
開市價	5.15
最高	5.23
最低	5.15
升跌	-0.07
升跌 %	-1.33%
成交股數	1.91M
總成交	9.90M
價位	0.01/0.01
每手股數	1000
貨幣	CNY
17:53	750K 5.170
17:55	100K 5.180
17:58	8000 5.170
17:59	200K 5.170
買	沽
5.17	5.20
344K(1)	50K(1)
100K(1)	50K(1)
4000(2)	130K(2)
0(0)	110K(2)
10K(1)	262K(4)
0950 -5s 0642 0642	0950 0950 +8s 0950
-1s 0642 -8s	+1s 0273 0273 0950
0950 -6s 0642	0950 0642 +9s 0950
-2s 0642 -9s	+2s 0950 0865 0950
0139 -7s 0642	0501 +5s 0865 +11s
0818 0139 0642 -10s	0431 0950 0950
-3s 0291 0642	+3s +6s +10s +12s
0997 0642 -11s	0138 0273
-4s 0642 0642	0273 +7s 0273 +13s
0139 0642 0642 -12s	+4s 0950 0325
IPO PRICE	
CNY 5.24	

**About PhillipMart**

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

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