

**PhillipMart Announces Pre-IPO Share Price of
 Milan Station Holdings Limited (Stock code: 01150)**

(Hong Kong – 20 May 2011) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Milan Station Holdings Limited** (“Milan Station”; stock code: 01150) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for **Milan Station** on PhillipMart were HK\$2.61 and HK\$2.30. The price closed at HK\$2.51 per share, 50.30% higher than its offer price of HK\$1.67. The price opened at HK\$2.30, with the most actively traded price of HK\$2.48 per share, and a turnover of 1,506,000shares. The total trading volume reached 10,076,000shares with total turnover of HK\$25,078,600.00. The final price of Milan Station, to debut trading tomorrow has been fixed at HK\$1.67 per share.

Pre-IPO price for shares of Milan Station Holdings Limited trading on PhillipMart:

1. Open price	HK\$2.30
2. Highest trading price	HK\$2.61
3. Highest trading price vs. offer price	Up56.29 %
4. Lowest trading price	HK\$2.30
5. Lowest trading price vs. offer price	Up37.72 %
6. Most actively traded price	HK\$2.48
7. Most actively traded price vs. offer price	Up48.5%
8. Volume of shares at most actively traded price	1,506,000shares
9. Close price	HK\$2.51
10. Close price vs. offer price	Up50.30 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

P	1150	米蘭站	MILAN STATION
現價	2.510	17:59 2000 2.510	買 沽
前收市價	1.670	17:59 10K 2.520	0480 0587 0816 0084 0210 0591 0279 0138
開市價	2.300	17:59 14K 2.510	0950 0922 0636 0376 0361 0005 0726 0138
最高	2.610	17:59 20K 2.510	0928 -2s -4s -5s 0950 0005 0950 0138
最低	2.300		0949 0480 0950 0816 0473 0188 0950 0138
升跌	+0.84		-1s 0910 0950 0997 0339 0516 +3s 0170
升跌 %	+50.30%	買 沽	0480 0816 0816 0188 0129 +2s 0442 0950
成交股數	10.07M	2.510 2.520	0138 -3s 0068 -6s 0830 0501 0089 0029
總成交	25.07M	88K(4) 26K(7)	0816 0215 0223 0950 +1s 0187 0259 0277
價位	0.01/0.01	108K(7) 34K(7)	0442 0480 0459 0950 0950 8680 0841 0277
每手股數	2000	32K(3) 58K(8)	0355 0087 0765 0152 9900 0950 0138 0670
貨幣	HKD	146K(5) 184K(20)	IPO PRICE
		92K(9) 52K(2)	\$1.67
			PHILLIP MART

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

Phillip Securities (HK) Limited

Jasper Chan / Minda Lau

Tel: (852) 2277 6657/ 2277 6768

Fax: (852) 2277 6565

Email: jasperchan@phillip.com.hk / mindalau@phillip.com.hk