

**PhillipMart Announces Pre-IPO Share Price of
 Xiwang Special Steel Company Limited (Stock code: 01266)**

(Hong Kong – 22 Feb 2012) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of **Xiwang Special Steel Company Limited** (“**Xiwang Steel**”; stock code: 01266) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for **Xiwang Steel** on PhillipMart were HK\$2.38 and HK\$2.28. The price closed at HK\$2.33 per share, 12.07% lower than its offer price of HK\$2.65. The price opened at HK\$2.38, with the most actively traded price of HK\$2.35 per share, and a turnover of 136,000shares. The total trading volume reached 518,000shares with total turnover of HK\$1,209,960.00. The final price of **Xiwang Steel**, to debut trading tomorrow has been fixed at HK\$2.65 per share.

Pre-IPO price for shares of Xiwang Special Steel Company Limited trading on PhillipMart:

1. Open price	HK\$2.38
2. Highest trading price	HK\$2.38
3. Highest trading price vs. offer price	Down10.19 %
4. Lowest trading price	HK\$2.28
5. Lowest trading price vs. offer price	Down13.96 %
6. Most actively traded price	HK\$2.35
7. Most actively traded price vs. offer price	Down11.32 %
8. Volume of shares at most actively traded price	136,000shares
9. Close price	HK\$2.33
10. Close price vs. offer price	Down12.07 %

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

P	01266	西王特鋼	XIWANG STEEL
現價	2.330	17:59 2000 2.330	買 沽
前收市價	2.650	17:59 20K 2.310	0162 0077 -9s -13s 0916 0950 0728
開市價	2.380	17:59 3000 2.330	-1s -5s 0275 +1s +6s +11s +16s
最高	2.380	17:59 2000 2.330	0423 0642 0162 -14s 0950
最低	2.280		-2s 0950 -10s 0275 +2s +7s +12s +17s
升跌	-0.32	買 沽	0275 -6s 0482 -15s 0916 0291
升跌 %	-12.07%	2.300 2.330	0915 0291 +3s +8s +13s +18s
成交股數	518.00K	10K(1) 8000(1)	0950 -7s -11s -16s 0950 0914
總成交	1.21M	5000(1) 50K(1)	-3s +4s +9s +14s +19s
價位	0.01/0.01	82K(3) 6000(1)	-8s -12s -17s 0916 0950
每手股數	1000	0(0) 20K(1)	-4s 0086 +5s +10s +15s 0950
貨幣	HKD	40K(1) 0(0)	IPO PRICE
			\$2.65
		P 輝立交易場	PHILLIP MART

About PhillipMart

PhillipMart is the first and only trading platform licensed by the Securities and Futures Commission (SFC) to provide trading of pre-IPO shares prior to their official listing on the SEHK. The platform, which matches the buy and sell orders from Phillip Securities’ own clients and the broader market, is a unique service which allows investors to trade in a fair and open way with improved transparency and ease of use. PhillipMart has updated its **trading hours from 4:30pm to 6:00pm one business day prior to the official listing date** of the new shares, effective from Monday, 30 March 2009.

Media inquiries:

Phillip Securities (HK) Limited

Jasper Chan / Minda Lau

Tel: (852) 2277 6657/ 2277 6768

Fax: (852) 2277 6565

Email: ipo@phillip.com.hk