

**PhillipMart Announces Pre-IPO Share Price of
 Virscend Education Company Limited (Stock code: 1565)**

(Hong Kong – 14 Jan 2016) **Phillip Securities (HK) Ltd.** (“Phillip Securities”) announced today the details of pre-IPO trading activities for shares of Virscend Education Company Limited (“Virscend Edu”; stock code: 1565) on PhillipMart, an automated electronic platform for pre-IPO shares trading.

Pre-IPO highest and lowest trading prices for Virscend Edu on PhillipMart were HK\$2.55 and HK\$2.4. The price closed at HK\$2.5 per share, 4.17% higher than its offer price of HK\$2.4. The price opened at HK\$2.4, with the most actively traded price of HK\$2.5 per share, and a turnover of 209,000 shares. The total trading volume reached 484,000 shares with **total turnover of HK\$ 1,203,500**. The final price of Virscend Edu, to debut trading tomorrow has been fixed at HK\$2.4 per share.

Pre-IPO price for shares of Virscend Education Company Limited trading on PhillipMart:

1. Open price	HK\$2.4
2. Highest trading price	HK\$2.55
3. Highest trading price vs. offer price	6.25% High
4. Lowest trading price	HK\$2.4
5. Lowest trading price vs. offer price	The Same
6. Most actively traded price	HK\$2.5
7. Most actively traded price vs. offer price	4.17% High
8. Volume of shares at most actively traded price	209,000Shares
9. Close price	HK\$2.5
10. Close price vs. offer price	4.17% High

Price information is available on the left side of Phillip Securities homepage (<http://www.poems.com.hk/>), it providing instant prices of pre-IPO trading.

1565 成實外教育 VIRSCEND EDU												
現價	2.500	18:29 -	10K	2.510	買				賣			
前收市價	2.400	18:29 -	32K	2.500	1015	-4s	950	-13s	950	+5s	+10s	+15s
開市價	2.400	18:29 -	6000	2.500	916	916	9915	-	+1s	-	-	-
最高	2.550	18:29 -	2000	2.500	-1s	9937	-9s	-14s	788	+6s	+11s	+16s
最低	2.400		2.480	2.520	-	-5s	-	-	+2s	950	-	-
升跌	+0.100		42%(71.0K)	58%(98.0K)	-2s	-	-10s	-15s	950	+7s	+12s	+17s
升跌%	+4.167%		14K (2)	6000 (1)	-	-6s	-	-	+3s	-	-	-
成交盤數	38		0 (0)	20K (1)	-3s	-	-11s	-16s	788	+8s	+13s	+18s
成交股數	484K		0 (0)	10K (1)	950	-7s	-	-	950	-	-	-
總成交	1.20M		37K (3)	62K (2)	950	-	-12s	-17s	+4s	+9s	+14s	+19s
每手股數	1000		20K (2)	0 (0)	772	-8s	-	-	-	-	-	-
差價	0.01											
貨幣	HKD											

About PhillipMart

In 2007, Phillip Securities (HK) Ltd (“Phillip Securities”) is the first financial institution granted license for a trading platform (PhillipMart) for pre-market trading of IPOshares one day prior to the official listing day from SFC. Those who have already been or is expected to be allotted shares could trade those shares on PhillipMart before the shares will be listed on the HKEX and ready for AMS. For a majority of IPOs, we offer PhillipMart trading one day prior to the listing date. Only Phillip clients are allowed to trade via the PhillipMart platform. In view of customers demand, Phillip Securities announce that the trading hours of **PhillipMart has be changed from 4:30p.m. - 6:00p.m. to 4:15p.m.-6:30p.m. effective from Thursday, 29 March 2012.**

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